

**THE CHERUBIM MUSIC TRUST**  
**BALANCE SHEET AS AT 30TH SEPTEMBER 2013**

	<u>2013</u>		<u>2012</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Instruments at cost	104941		80641	
Additions: Donated	<u>15000</u>		<u>24300</u>	
		119941		104941
Less Sales at cost		<u>5300</u>		<u>-</u>
		<u>114641</u>		<u>104941</u>
<b>CURRENT ASSETS</b>				
Current account	2466		2026	
Deposit account - Nat West	3		3	
- CAF Bank (No. 1)	8921		3439	
- CAF Bank (No. 2)	71		95	
Debtor	<u>102</u>		<u>19</u>	
		11563		5582
		<u>126204</u>		<u>215464</u>
<b>ACCUMULATED FUND</b>				
Opening Balance as at 1st October 2012		110523		89316
Add donation of Corby cello		15000		-
Surplus for the year		<u>681</u>		<u>21207</u>
		<u>£126,204</u>		<u>£110,523</u>

We have prepared the above Balance Sheet without carrying out an audit from the books vouchers, information and explanations supplied to us

28th February 2014

87 Meneage Street, Holston,  
Cornwall.

*Pryor, Beagent, Fry & Co*  
PRYOR, BEAGENT, FRY & CO.

CHARTERED ACCOUNTANTS

**THE CHERUBIM MUSIC TRUST**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

	<u>£</u>	<u>2013</u>	£	£	<u>2012</u>	£
<b>INCOME</b>						
Donations and sponsors	9587				28143	
Music sales (net)	621				1640	
Subscriptions	4040				3799	
Interest	6				14	
Gift Aid	-				1468	
Insurance claim - instrument repair	<u>2400</u>				-	
			16654		<u>35064</u>	
<b>Less: EXPENDITURE</b>						
<b>Sales and Marketing</b>						
Instrument hire and repair	2813				1311	
Advertising and web site	548				873	
Media promotion	740				534	
Travelling	164				375	
Donations	<u>216</u>				<u>258</u>	
	<u>4481</u>				<u>3349</u>	
<b>ADMINISTRATION</b>						
Salaries and fees	8500				8809	
Printing, stationery and advertising	280				386	
Insurance	1551				1246	
Sundries	444				67	
Loss on sale	<u>717</u>				-	
	<u>11492</u>				<u>10508</u>	
<b>NET SURPLUS FOR THE YEAR</b>			<u>15973</u>			<u>13857</u>
			<u>£681</u>			<u>£21207</u>

We have completed the above Income and Expenditure Account without carrying out an audit from the books, vouchers, information and explanations supplied to us.

28th February 2014

97 Meneage Street, Helston,  
 Cornwall.

*Prior Beckett Fry & Co*  
 PRIOR BECKETT FRY & CO.

CHARTERED ACCOUNTANTS

## **Independent Examiner's Report to the Trustees of The Cherubim Music Trust**

We report on the accounts of the Trust for the year ended 30<sup>th</sup> September 2013, which are set out on the attached pages.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of the Charities Act),
- To follow the procedures laid down in the General Directions given by the Charity commission (under section 145(5)(B) of the Charities Act, and
- To state whether particular matters have come to our attention.


### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of the Charities Act
  - To prepare accounts which accord with the accounting records and comply with the account requirements of the Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 **A.J. Fry, F.C.A.**  
Plymouth, Begent, Key & Co  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall,  
TR13 8RE

Dated ..... 28.2.14 .....