

**THE CHERUBIM MUSIC TRUST**  
**BALANCE SHEET AS AT 31 JULY 2015**

		<u>2015</u>		<u>2014</u>	
	£		£		£
<b>FIXED ASSETS</b>					
Instruments at cost	127417			114641	
Additions at cost	<u>10382</u>			<u>12776</u>	
			137799		127417
Less Sales at cost			-		-
			<u>137799</u>		<u>127417</u>
 <b>CURRENT ASSETS</b>					
Current account	1187			5064	
Deposit account - Nat West	3			3	
- CAF Bank (No. 1)	11859			4819	
- CAF Bank (No. 2)	3219			2652	
Debtor	<u>20</u>			<u>1308</u>	
			<u>16288</u>		<u>13846</u>
			<u><u>154087</u></u>		<u><u>141263</u></u>
 <b>ACCUMULATED FUND</b>					
Opening Balance as at 1st October 2013			141263		126204
Add donation of Corsby cello			-		-
Surplus for the year			<u>12824</u>		<u>15059</u>
			<u><u>154087</u></u>		<u><u>141263</u></u>

**THE CHERUBIM MUSIC TRUST**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD 1 OCTOBER 2014 TO 31 JULY 2015**

	<u>2015</u>		<u>2014</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations and sponsors	21108		22587	
Subscriptions	3061		2471	
Interest	13		13	
Gift Aid	2363		3185	
Events	<u>2988</u>		<u>8983</u>	
		29533		37239
Less: EXPENDITURE				
<b><u>Sales and Marketing</u></b>				
Instrument hire and repair	142		314	
Advertising and web site	0		842	
Media & event promotion	1517		2324	
Travelling	881		515	
Donations/Sponsorship	487		216	
Sundries	0		100	
Concert services	2095		1171	
Concert fees	1394		4000	
Catering	<u>0</u>		<u>2250</u>	
	<u><u>6516</u></u>		<u><u>11732</u></u>	
<b>ADMINISTRATION</b>				
Salaries and fees	9525		9666	
Printing, stationery and advertising	598		106	
Insurance	0		424	
Sundries	56		252	
Loss on sale	<u>14</u>		<u>-</u>	
	<u><u>10193</u></u>	16709	<u><u>10448</u></u>	22180
Float				
<b>NET SURPLUS FOR THE YEAR</b>		<u><u>12824</u></u>		<u><u>15059</u></u>

We have completed the above Income and Expenditure Account without carrying out an audit from the books, vouchers, information and explanations supplied to us.

19th November 2015

97 Meneage Street, Helston, Cornwall

PRYOR BEGENT FRY & CO.

CHARTERED ACCOUNTANTS