

THE CHERUBIM MUSIC TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2017

	£	<u>2017</u>	£	<u>2016</u>	£
INCOME					
Donations and sponsors	20505			12753	
Subscriptions	4434			4203	
Interest	10			24	
Gift Aid	6031			-	
Events	1444			6505	
			32424		23485
Less: EXPENDITURE					
Sales and Marketing					
Instrument hire and repair	2320			458	
Advertising and web site	762			39	
Media & event promotion	1160			326	
Travelling	360			396	
School Workshops	1285			0	
Sundries	0			21	
Concert services	0			1458	
Concert fees	1140			5012	
Catering	28			2229	
	<u>7055</u>			<u>9939</u>	
ADMINISTRATION					
Salaries and fees	9386			8063	
Printing, stationery and advertising	405			275	
Insurance	65			2030	
Bank charges	105			7	
	<u>9961</u>		17016	<u>10375</u>	20314
Float					
NET SURPLUS FOR THE YEAR			<u>15408</u>		<u>3171</u>

We have completed the above Income and Expenditure Account without carrying out an audit from the books, vouchers, information and explanations supplied to us.

5th October 2017

PRYOR BEGENT FRY & CO.

97 Meneage Street, Helston, Cornwall

CHARTERED ACCOUNTANTS

THE CHERUBIM MUSIC TRUST
BALANCE SHEET AS AT 31 JULY 2017

	<u>2017</u>		<u>2016</u>	
	£	£	£	£
FIXED ASSETS				
Instruments at cost	142382		137799	
Additions at cost	15919		4583	
		158301		142382
Less Sales at cost		-		-
		158301		142382
 CURRENT ASSETS				
Current account	3314		1857	
Deposit account - Nat West	3		3	
- CAF Bank (No. 1)	10014		12431	
- CAF Bank (No. 2)	1034		585	
Debtor	-		-	
		14365		14876
		172666		157258
 ACCUMULATED FUND				
Opening Balance as at 1st July 2016		157258		154087
Surplus for the year		15408		3171
		172666		157258

**Independent Examiner's Report to the Trustees of
THE CHERUBIM MUSIC TRUST**

We report on the accounts of the Trust for the year ended 31st July 2017, which are set out on the attached pages.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of The Charities Act
 - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**A J Fry, FCA
Pryor, Begent, Fry & Co
CHARTERED ACCOUNTANT**

97 Meneage Street,
Helston,
Cornwall.
TR13 8RE

Dated: 5th October 2017